



FARM AND RANCH PLANNING SERVICES

MAKE THE MOST OUT OF YOUR MONEY

FARM AND RANCH PLANNING STRATEGIES

Your successful farm or ranch operation is a result of many years of hard work. Understandably, you want to maximize its ongoing value for yourself and for your family.

MINIMIZING TAX

- How can you minimize taxes when withdrawing funds from the farm or ranch corporation, or up death or transition?
- Are you accumulating too many passive assets in your corporation and worried about failing the active capital test and losing access to the Lifetime Capital Gains Exemption?

PASSING ON THE FARM OR THE RANCH

- Will the transaction be via a sale, lease, gift, bequest, or a combination of these methods?
- How will a surviving spouse be looked after?
- When it comes to your children, is equal always fair? Do you want estate equalization?

- What are the expectations of your children who are actively involved with the farm or ranch?
- Which assets might you leave to your non-farming children?
- How could the family fund the transfer to the operation if one of its owners dies prematurely?
- Do you have a written plan and agreement that will ensure a smooth transaction?

RETIREMENT NEEDS

- How much will you need in retirement to maintain your lifestyle?
- What are the best ways of accessing retained earnings to generate tax efficient retirement income?

TAKE AWAY

Speak with us today to discuss innovative planning strategies that will help meet your personal objectives, minimize your tax bill, and ensure the successful continuation of your operation into the future. We work with your other professional resources to create a holistic plan, don't have other trusted professionals? We can help point you in the right direction.