

PERSONALLY OWNED DISABILITY INSURANCE VS CDSPI DISABILITY INSURANCE



A DISABILITY POLICY THAT FITS YOUR NEEDS

1. Premiums ARE guaranteed for the life of the contract
2. Premiums are not age banded and will not increase
3. Claims by others will not affect premiums
4. The Individual owns the contract
5. Policies are individually underwritten. Evidence of good health and financial evidence required at time of underwriting
6. For claims, no financial evidence is required (residual claim requires evidence)
7. Partial disability claims can be covered for the length of the contract
8. Coverage maximum of \$20,000 - \$35,000 per month for some companies
9. Features & Options
 - Own Occupation
 - Health Protection
 - Cost of Living Adjustment
 - Retirement Protections
 - Non-Occupational Disability
 - Residual Disability
 - Partial Disability
 - Return of Premium
 - Future Insurance Guarantee
 - Among Others (depending on carrier)
10. Alternatives Available – Brokers provide access to a number of options and insurers when it comes to disability insurance

CDSPI ASSOCIATION DISABILITY INSURANCE

1. Premiums ARE NOT guaranteed, in fact they may change with limited notice
2. Premiums are age banded and increase every 5 years the policy is in force
3. If the association has bad claims experience it can/will affect premiums
4. CDSPI owns the policy
5. Policies are individually underwritten. Evidence of good health and financial evidence required at time of underwriting
6. For claims, financial evidence is required
7. Partial disability claims covered for a maximum of 6 months
8. Coverage maximum of \$12,000 per month
9. Features & Options
 - Own Occupation
 - Cost of Living Adjustment
 - Retirement Protection
 - Future Insurance Guarantee
10. Alternative Available – Industry plans are “one-size fits all” arrangements and other insurers are not considered if things do not work out well with CDSPI

