

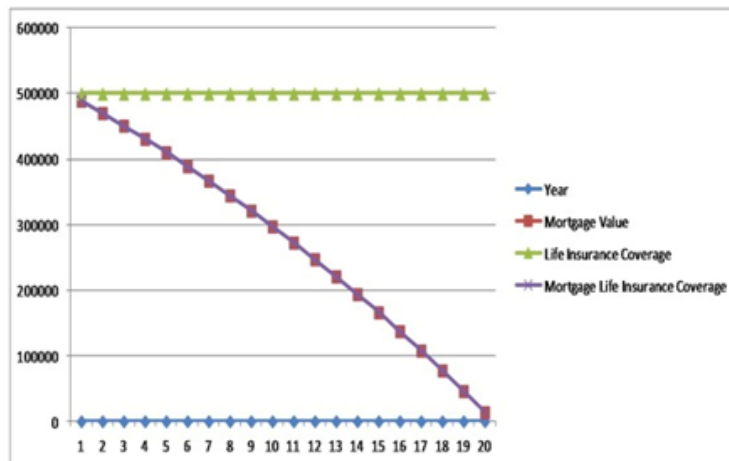
PRIVATE LIFE INSURANCE VS. CREDITOR MORTGAGE PROTECTION

PERSONAL INSURANCE VS. BANK INSURANCE

Often, when we get a mortgage through the bank or credit union they ask if we would like to insure our mortgage in case of death or disability and have us make the decision when signing off on the mortgage; there is another alternative.

Traditional life insurance is a far superior and more flexible product than common bank coverage:

- You decide the amount that you want and for how long. With the bank you're only insured for the amount of the mortgage.
- Underwriting is done prior to getting a policy with life insurance, so you are more likely to receive the death benefit. With the bank underwriting is done at the time of a claim and can be denied because of previous health history.
- Individual coverage doesn't decline when you pay down your mortgage, with the banks coverage they only payoff what's remaining.



*(Above image) In both cases your premium remains the same but with the bank your coverage decreases.

- You name the beneficiary with a private policy; with the bank... they're the beneficiary.
- In most cases, privately owned life insurance is a lesser Premium!

Feel free to contact us for a no obligation review of your current life insurance and benefits needs. There's a good chance we'll be able to help you save money and offer a superior product!