



WHY YOUNG PROFESSIONALS SHOULD PURCHASE INSURANCE EARLY

STUDENT INITIATIVE PROGRAM

CONGRATULATIONS

Congratulations, you've recently graduated or on the way to graduating from a rigorous post-secondary program. You've put a lot of time and effort to specialize in your chosen field and insurance companies want to reward you for it and make sure you have an option for financial security.

THE PROGRAM

The Student Program opens a window for students and recent graduates of select professional disciplines to purchase Personal Disability Insurance, Student Business Overhead Expense Insurance and Critical Illness Insurance at reduced premiums and/or waived premiums.

There are a few companies that offer such programs with discounts on premiums anywhere between 10-25% for the life of the policy. These premium reductions also apply to any future coverage purchased using the Future Income Option rider and some companies waive up to your first 5 months of premiums (no paying premiums for 5 months). This translates into a first-year premium reduction of over 40%! The program in most cases, must be entered within 6 months of graduation, however, this is not in all cases.

There are many other benefits to the program!



PROFESSIONS COVERED

- Accountants (CA, CGA, CMA, CPA)
- Actuaries (ASA, FSA)
- Architects
- Athletic Therapists
- Audiologists with Master's Degree
- Carpenters*
- Chiropodists
- Chiropractors
- Computer Industry Data Scientists
- Dentists
- Electricians*
- Engineers with Master's Degree
- Engineers (P. Eng.)
- Lawyers
- Mechanics*
- Medical Doctors
- Naturopaths (ND)**
- Occupational Therapists
- Optometrists
- Osteopaths with D.O.M.P.
- Pharmacists PhD Program
- Physician Assistants/ Nurse Practitioners
- Physiotherapists
- Plumbers*
- Podiatrists
- Psychologists (PhD)
- Registered Nurses
- Speech Therapists
- Veterinarians

** These occupations are only eligible for the Student Savings Program through certain products and carrier** Must have a naturopathic degree from a school accredited by the Council of Naturopathic Medical Education.*

·This program was last updated in 2021 and qualifications can change depending on the year.